

**Congress of the United States**  
**House of Representatives**  
**Washington, DC 20515-3215**

April 30, 2021

The Honorable David Price  
Chairman  
Subcommittee on Transportation, Housing  
and Urban Development, and Related  
Agencies  
2358-A Rayburn House Office Building  
Washington, DC 20515

The Honorable Mario Diaz-Balart  
Ranking Member  
Subcommittee on Transportation, Housing  
and Urban Development, and Related  
Agencies  
1036 Longworth House Office Building  
Washington, DC 20515

Dear Chair Price and Ranking Member Diaz-Balart:

I am requesting funding for the NYC Kids RISE Save for College Program to the South Bronx in fiscal year 2022.

The entity to receive funding for this project is NYC Kids RISE, Inc., located at 28-07 Jackson Ave, Long Island City, NY 11101.

The funding would be used to enroll every kindergarten student in Community School District 7 in the South Bronx in an NYC Scholarship Account invested in the NY 529 Direct Plan with a \$100 seed deposit and up to \$200 in early rewards. These accounts, and the accompanying program supports (which includes financial education in the classroom, family-oriented workshops, and one-on-one support), enable families, schools, local organizations, businesses, anchor institutions, financial institutions, philanthropy, and the public sector to work together to build assets in students' accounts and strengthen social capital by supporting expectations of success across the neighborhood. Funds in the accounts can be used for a range of college and career training costs, including tuition and non-tuition expenses at four-year, two-year, vocational, and technical programs across the country.

I certify that neither I nor my immediate family has any financial interest in this project.

Sincerely,



Ritchie Torres  
Member of Congress